



Strategic Urban Lending

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Thank you for your interest in the Legacy Redevelopment Corporation (LRC) loan fund. Please complete and submit this application for consideration by our fund and feel free to contact us with any questions.

*There is also a nonrefundable \$50.00 loan application fee required to process your application paid via check payable to LRC.

FOR PROFIT: **APPLICANT INFORMATION**

Legal name of borrower _____

Legal name of organization (d/b/a if applicable) _____

TIN/ EIN/ Social Security Number _____ DUNS Number _____

Mailing address _____ City _____ State _____ Zip _____

Direct Contact _____

Direct Phone _____ Fax _____ Email _____

Website (if available) _____

Business Organized:

For-Profit Developer Sole Proprietorship Partnership Corporation LLC Other: _____

If a corporation, is there preferred stock or more than one class of stock? Yes No

Date of Incorporation/Organization: _____ State of Incorporation/Organization: _____

Did the present owners found the business? Yes No

If no, from whom and when was the business acquired?

Has the business ever changed its name or operated under any trade names? Yes No

Please list all trade names under which you do business:

How long has the current management operated the business? _____

Is there a written operating agreement, partnership agreement, or bylaws? Yes No

If an LLC, is the LLC managed by all members? Yes No

If no, who is the managing member?

What percentage of the business is owned by a minority? _____ Owned by a veteran? _____

BUSINESS/ORGANIZATIONAL INFORMATION –

Date established _____

Are your company's sales cyclical? _____

NAICS Code _____ SIC _____ Legal Entity _____

Entity is owned or led by (please check all that apply): Women Minority Individuals Low Income Individuals

JOB INFORMATION

Annual Wage Range Per Job	FULL-TIME	PART-TIME
	(over 32+ hours per week)	(16+ hours or less per week)
	Total # of Jobs	Total # of Jobs
\$0-7,500	_____	_____
\$7,500-15,000	_____	_____
\$15,000-25,000	_____	_____
\$25,000-50,000	_____	_____
\$50,000+	_____	_____
Total	_____	_____

How many employees are minorities? _____ How many employees are female? _____

How many employees live in the City of Racine? _____

Do you offer health insurance coverage to full-time employees? Yes No

____% Paid by employer

Estimated increase in jobs within two years? _____ Full-time _____ Part-time _____ Casual Part-time (less than 1-16 hours per week)

LOAN REQUEST

Requested Loan Amount \$ _____

Purpose of Loan _____

Date Needed _____

Sources of Repayment _____

All Financing Sources for Project/Business:

Source of Funds (Example: equity, CDBG, private foundations, fundraising)	Use of Funds	Amount	Commitment Date
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

FINANCIAL INFORMATION

List any outstanding obligations (loans), including tax liabilities, judgments, liens, defaults, bankruptcies, child support payments, garnishments or legal proceedings against owner (s), officer, or partner(s):

Description of Obligation	Current Balance	Initial Balance	Status
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	
	\$	\$	

Note: We may request additional information specific to the loan requested.

Legacy Redevelopment Corporation

Certification of Loan Application

This Certification must be completed and returned with the supporting attachments.

By my signature below, I certify that the information contained herein and submitted in support of this loan request is complete and accurate.

By signing this application, permission is granted to Legacy Redevelopment Corporation to talk with the applicant's creditors, lenders and potential lenders regarding any information relevant in considering this loan.

I further understand that if this loan request is approved and disbursed, this organization will be listed as a recipient of loan funds from Legacy Redevelopment Corporation and hereby agree to allow Legacy Redevelopment Corporation to use our name and/or images as part of its community marketing efforts. I grant Legacy Redevelopment Corporation, its representatives and employees ("LRC"), the right to take photographs of me and my property. I consent to the use of my name and any and all photographic or other images which have been taken of me, or in which I am included, by LRC and those acting with LRC's permission and authority. LRC may use my name and likeness for any lawful purpose (including for publicity and promoting LRC's business interests) in any and all media (now known or later developed). I waive any right to inspect or approve the finished images, advertising copy, or matter that may be used by LRC for such purposes. I understand that I am not entitled to receive any compensation or further consideration for the use of my name or likeness under this agreement. I release LRC and those acting with its permission and authority from any liability relating to any use of my name or likeness, including any alteration, whether intentional or otherwise, that may occur or be produced in connection with the images, or in connection with any processing, transmission, display or publication of the images. This agreement constitutes the sole, complete, and exclusive agreement between LRC and me regarding my name and likeness, and I am not relying on any other representation whether oral or written.

I UNDERSTAND THE TERMS OF THIS AGREEMENT AND AM VOLUNTARILY ENTERING INTO THIS AGREEMENT.

Signature

Date

Print Name and Title

SCHEDULE OF EXISTING DEBT

Company Name (Complete for each business entity): _____ Date: _____

Include all debts except accounts payable and accrued expenses. This schedule must be current on the above date, and the present balance and total must agree with the latest balance sheet submitted. Mortgages with related real estate holding companies.

CREDITOR	LOAN PURPOSE	ORIGINAL AMOUNT	ORIGINAL LOAN DATE	PRESENT BALANCE	INTEREST RATE	MATURITY DATE	MONTHLY PAYMENT AMOUNT	COLLATERAL SECURING THE LOAN	ARE THE LOAN PAYMENTS CURRENT?	TO BE PAID BY LOAN PROCEEDS?
									YES / NO	YES / NO
									YES / NO	YES / NO
									YES / NO	YES / NO
									YES / NO	YES / NO
									YES / NO	YES / NO
									YES / NO	YES / NO
									YES / NO	YES / NO
									YES / NO	YES / NO
									YES / NO	YES / NO

NOTES: